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Village of Mukwonago Receives Excellence in Economic Development Award from the International Economic Development Council

Washington, DC – The Village of Mukwonago won a gold category award this week for its Mukwonago Business Retention and Expansion Program. The honor was presented this week at an awards ceremony during the International Economic Development Council's (IEDC) Annual Conference, which is currently underway.

IEDC's Excellence in Economic Development Awards recognize the world's best economic development programs and partnerships, marketing materials, and the year's most influential leaders. 35 award categories honor organizations and individuals for their efforts in creating positive change in urban, suburban, and rural communities. Awards are judged by a diverse panel of economic and community developers from around the world, following a nomination process held earlier this year. IEDC received over 500 submissions from 4 countries.

Between August of 2018 and September of 2019, the Village of Mukwonago entered into five development agreements with five different manufacturers for the development of 478,500 sq. ft. of new development. In 2019, the total equalized value of the Village increased 3.34% over 2018 which can be nearly entirely attributed to new developments in the Industrial Park. For every \$1 the public sector invested the private sector invested \$3.38. The total economic impact (direct, indirect, and induced) of the development of Industrial Park property in TID #5 in the Village of Mukwonago is just shy of \$200 million. Total direct, indirect, and induced job creation is estimated to be 1,391.

In total, the park is projected to generate \$68.7M in taxable value and collect \$19.7M over the life of the TID while creating at least 150 – 300 new full-time employees, in addition to retaining 700+ jobs. These employees will participate in the local economy and some may move to the area. Bringing more people to Mukwonago will benefit the Village's economy and schools.

The Village of Mukwonago resides at the intersection of life, leisure, and economic leadership. Minutes from Milwaukee with convenient access to Chicago and Madison, Mukwonago couples urban amenities with a quaint small-town lifestyle. The Mukwonago BRE Program strives to maintain a conversation with local businesses to serve as a point-of-contact and is designed to: 1) gather information to help retain business and assist with expansion/relocation, 2) understand and adapt to changes in the local/regional economy, and 3) advocate for the concerns of the business community and facilitate with other agencies necessary for development. The overall goal of the program is to learn about local businesses challenges and how the Village can help mitigate these challenges and foster an entrepreneurial mindset in our business community.

"The winners of IEDC's Excellence in Economic Development awards represent the very best of economic development and exemplify the ingenuity, integrity, and leadership that our profession strives for each and every day," said 2020 IEDC Board Chair and One Columbus CEO Kenny McDonald. "We're honored to recognize the more than 100 communities whose marketing campaigns, projects and partnerships have measurably improved regional quality of life."



About the International Economic Development Council

The International Economic Development Council (IEDC) is a non-profit, non-partisan membership organization serving economic developers. With more than 5,000 members, IEDC is the largest organization of its kind. Economic developers promote economic well-being and quality of life for their communities, by creating, retaining and expanding jobs that facilitate growth, enhance wealth and provide a stable tax base. From public to private, rural to urban and local to international, IEDC's members are engaged in the full range of economic development experience. Given the breadth of economic development work, our members are employed in a wide variety of settings including local, state, provincial and federal governments, public-private partnerships, chambers of commerce, universities and a variety of other institutions. When we succeed, our members create high-quality jobs, develop vibrant communities, and improve the quality of life in their regions. Learn more at iedconline.org.

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