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Village of Mukwonago Receives Excellence in Economic Development Award from the International Economic Development Council

Washington, DC – Village of Mukwonago won a silver category award for its Mukwonago Industrial Park, a project in the Multi-Year Economic Development Program category of the International Economic Development Council's 2020 Excellence in Economic Development Awards Program. The honor was presented this week at an awards ceremony during the IEDC Annual Conference, which is currently underway.

IEDC's Excellence in Economic Development Awards recognize the world's best economic development programs and partnerships, marketing materials, and the year's most influential leaders. 35 award categories honor organizations and individuals for their efforts in creating positive change in urban, suburban, and rural communities. Awards are judged by a diverse panel of economic and community developers from around the world, following a nomination process held earlier this year. IEDC received over 500 submissions from 4 countries.

"The winners of IEDC's Excellence in Economic Development awards represent the very best of economic development and exemplify the ingenuity, integrity, and leadership that our profession strives for each and every day," said 2020 IEDC Board Chair and One Columbus CEO Kenny McDonald. "We're honored to recognize the more than 100 communities whose marketing campaigns, projects and partnerships have measurably improved regional quality of life."

Mukwonago resides at the intersection of life, leisure, and economic leadership. Minutes from Milwaukee with convenient access to Chicago and Madison, Mukwonago couples urban amenities with a quaint small-town lifestyle. In 2016, the Village of Mukwonago acquired 115-acres of agricultural land to facilitate the development of an industrial park. The total expenditures to date have been \$10.5M with an estimated value of over \$68.7M created from new development, redevelopment, and appreciation in the value of existing properties within the district, resulting in a total tax revenue increment of over \$19.7M. There are currently five businesses located in the industrial park - Banker Wire (185,000 sq. ft. and \$12.5M value), Touchpad Electronics (22,500 sq. ft. and \$2.25M value), Super Products (171,000 sq. ft. and \$12.5M value), Triple Crown (66,000 sq. ft. and \$5M value) and Malcolm Drilling (21,900 sq. ft. and \$2.8M value) with two open lots still for sale. The park retained over 150+ jobs, brought over 200+ jobs to Mukwonago and created 60+ jobs.

About the International Economic Development Council

The International Economic Development Council (IEDC) is a non-profit, non-partisan membership organization serving economic developers. With more than 5,000 members, IEDC is the largest organization of its kind. Economic developers promote economic well-being and quality of life for their communities, by creating, retaining, and expanding jobs that facilitate growth, enhance wealth and provide a stable tax base. When we succeed, our members create high-quality jobs, develop vibrant communities, and improve the quality of life in their regions. Learn more at iedconline.org.

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